

DISTRICT OF SECHELT

**CAPITAL RESERVE EXPENDITURE
BYLAW NO. 374, 2000**

**A Bylaw to authorize the Expenditure of
Funds from the Capital Reserve**

WHEREAS, the Capital Reserve Fund was established under the Municipal Act;

WHEREAS, it is deemed desirable to expend a portion of the monies in that fund to meet the cost of various capital projects;

NOW THEREFORE, the Council of the District of Sechelt, in open meeting assembled, enacts as follows:

1. **TITLE:**

This Bylaw may be cited for all purposes as "Capital Reserve Expenditure Bylaw No. 374", 2000.

2. **CAPITAL RESERVE FUND EXPENDITURE:**

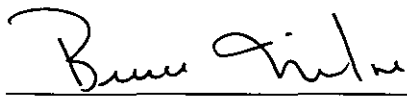
- a) The sum of \$1,291,755 (One Million Two Hundred Ninety-one Thousand Seven Hundred Fifty-five Dollars) is hereby appropriated from the Capital Reserve Fund to finance the projects as itemized in Schedule "A" attached to and forming part of this bylaw.
- b) Should any of the above amount remain unexpended after the authorized expenditures have been made, any unexpended balance shall be returned to the credit of the Capital Reserve Fund.

READ A FIRST TIME THIS 5th DAY OF APRIL, 2000

READ A SECOND TIME THIS 5th DAY OF APRIL, 2000

READ A THIRD TIME THIS 5th DAY OF APRIL, 2000

RECONSIDERED AND FINALLY ADOPTED THIS 19th DAY OF APRIL, 2000




Mayor

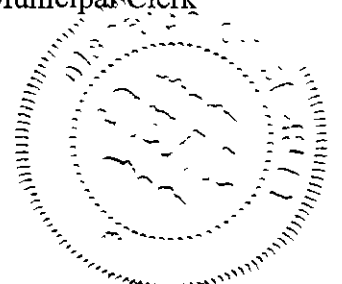


Municipal Clerk

**I hereby certify this to be a true and accurate copy of District of
Sechelt "Capital Reserve Expenditure Bylaw No. 374", 2000**



(Municipal Clerk)



DISTRICT OF SECHELT

BYLAW NO. 374

SCHEDULE "A"

PROJECTS TO BE FUNDED THROUGH CAPITAL RESERVE

Major Roads	\$282,544
Minor Road Works	\$260,650
Major Drainage	\$90,000
Minor Drainage Works	\$99,752
Park Development & Equipment	\$69,277
Sidewalks and Walkways	\$63,034
Neighbourhood Enhancement	\$285,472
Facilities	\$20,000
Arena	\$72,927
Equipment and Furniture	<u>\$48,099</u>
TOTAL	<u>\$1,291,755</u>