

DISTRICT OF SEHELDT

**CAPITAL RESERVE EXPENDITURE
BYLAW NO. 389, 2001**

**A Bylaw to authorize the Expenditure of
Funds from the Capital Reserve**

WHEREAS, the Capital Reserve Fund was established under the *Local Government Act*;

WHEREAS, it is deemed desirable to expend a portion of the monies in that fund to meet the cost of various capital projects;

NOW THEREFORE, the Council of the District of Sechelt, in open meeting assembled, enacts as follows:

1. **TITLE:**

This Bylaw may be cited for all purposes as "Capital Reserve Expenditure Bylaw No. 389", 2001.

2. **CAPITAL RESERVE FUND EXPENDITURE:**

- a) The sum of \$1,386,347 (One Million Three Hundred and Eighty Six Thousand Three Hundred and Forty Seven Dollars) is hereby appropriated from the Capital Reserve Fund to finance the projects as itemized in Schedule "A" attached to and forming part of this bylaw.
- b) Should any of the above amount remain unexpended after the authorized expenditures have been made, any unexpended balance shall be returned to the credit of the Capital Reserve Fund.

READ A FIRST TIME THIS 18th DAY OF APRIL, 2001

READ A SECOND TIME THIS 18th DAY OF APRIL, 2001

READ A THIRD TIME THIS 18th DAY OF APRIL, 2001

RECONSIDERED AND FINALLY ADOPTED THIS 2nd DAY OF MAY, 2001

Mayor

Municipal Clerk

Capital Reserve Expenditure Bylaw No. 317, 1997

**I hereby certify this to be a true and accurate copy of District of
Sechelt "Capital Reserve Expenditure Bylaw No. 389, 2001**

_____ (Municipal Clerk)

DISTRICT OF SECHELT

BYLAW NO. 389

SCHEDULE "A"

PROJECTS TO BE FUNDED THROUGH CAPITAL RESERVE

Major Roads	\$235,050
Minor Road Works	\$192,209
Major Drainage	\$101,000
Minor Drainage Works	\$114,941
Park Development & Equipment	\$71,384
Sidewalks and Walkways	\$92,496
Neighbourhood Enhancement	\$452,821
Facilities	\$28,905
Arena	\$56,177
Equipment and Furniture	<u>\$31,424</u>
TOTAL	<u>\$1,386,347</u>