

DISTRICT OF SEHELDT

**GOLF COURSE RESERVE EXPENDITURE
BYLAW NO. 392, 2001**

**A Bylaw to authorize the Expenditure of
Funds from the Golf Course Reserve**

WHEREAS, the Capital Reserve Fund was established under District of Sechelt Golf Course Development Reserve Fund Establishment Bylaw No. 90, 1989;

WHEREAS, it is deemed desirable to expend a portion of the monies in that fund to meet the cost of various capital projects;

NOW THEREFORE, the Council of the District of Sechelt, in open meeting assembled, enacts as follows:

1. **TITLE:**

This Bylaw may be cited for all purposes as "Golf Course Reserve Expenditure Bylaw No. 392", 2001.

2. **GOLF COURSE RESERVE FUND EXPENDITURE:**

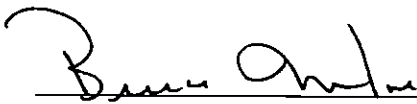
- a) The sum of \$40,000 (Forty Thousand Dollars) is hereby appropriated from the Reserve Fund to finance a water line to the Sunshine Coast Arena.
- b) Should any of the above amount remain unexpended after the authorized expenditures have been made, any unexpended balance shall be returned to the credit of the Golf Course Reserve Fund.

READ A FIRST TIME THIS 18th DAY OF APRIL, 2001

READ A SECOND TIME THIS 18th DAY OF APRIL, 2001

READ A THIRD TIME THIS 18th DAY OF APRIL, 2001

RECONSIDERED AND FINALLY ADOPTED THIS 2nd DAY OF MAY, 2001




Mayor



Municipal Clerk

**I hereby certify this to be a true and accurate copy of District of
Sechelt "Capital Reserve Expenditure Bylaw No. 392", 2001**



(Municipal Clerk)

