

**DISTRICT OF SECHELT**

**BYLAW NO. 401**

**A Bylaw to adopt the 2002 – 2006 Financial Plan**

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**WHEREAS** the *Local Government Act* provides that Council shall adopt a Financial Plan before the annual Tax Rates Bylaw is adopted;

**NOW THEREFORE**, the Council of the District of Sechelt, in open meeting assembled, enacts as follows:

1. **TITLE:**

This bylaw may be cited for all purposes as “**Financial Plan Bylaw No. 401**”, 2002.

2. **PROVISIONS:**

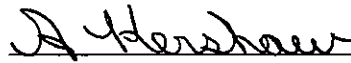
1. Schedule “A” attached to and forming part of this Bylaw is hereby declared to be the Financial Plan of the District of Sechelt for the five-year period from 2002 – 2006.

READ A FIRST TIME THIS 6th DAY OF FEBRUARY, 2002

READ A SECOND TIME THIS 17th DAY OF APRIL, 2002

READ A THIRD TIME THIS 17th DAY OF APRIL, 2002

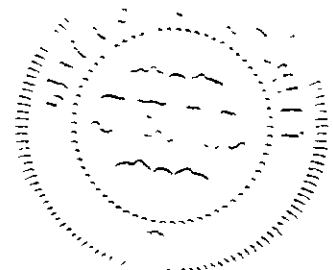
RECONSIDERED AND FINALLY ADOPTED THIS 1st DAY OF MAY, 2002

  
\_\_\_\_\_  
Acting Mayor

  
\_\_\_\_\_  
Municipal Clerk

**I hereby certify this to be a true and accurate copy of District of Sechelt “Financial Plan Bylaw No. 401”, 2002**

  
\_\_\_\_\_  
**Municipal Clerk**



**DISTRICT OF SEHELDT  
2002-2006 FINANCIAL PLAN**

**SCHEDULE A**

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
<b>REVENUES</b>					
<u>General</u>					
PROPERTY TAXES	4,143,200	4,415,687	5,270,362	5,436,782	5,611,218
PARCEL TAXES	88,200	89,964	91,763	31,599	32,231
FEES & CHARGES	932,200	969,488	1,744,689	1,785,019	1,826,963
INTEREST	277,300	282,846	288,503	294,273	300,158
GRANTS	242,500	242,500	242,500	242,500	242,500
ACCUMULATED SURPLUS	376,000	1	1	1	1
<u>Sewer</u>					
PARCEL TAXES	321,500	324,715	331,209	337,833	344,590
FEES & CHARGES	523,000	529,621	565,424	578,160	591,209
GRANTS	45,200	45,200	45,200	45,200	45,200
TRANSFER FROM RESERVES	13,700	13,700	13,700	13,700	13,700
ACCUMULATED SURPLUS	82,700	-	-	-	-
<u>Capital</u>					
TRANSFER FROM RESERVES	1,671,500	1,335,501	914,000	1,570,000	2,606,000
DCC'S	-	-	920,000	234,000	610,000
GRANTS	252,000	568,000	-	225,000	-
PROCEEDS OF BORROWING	5,700,000	7,000,000	-	-	-
<b>TOTAL</b>	<b>14,669,000</b>	<b>15,817,223</b>	<b>10,427,350</b>	<b>10,794,068</b>	<b>12,223,770</b>
<b>EXPENDITURES</b>					
<u>General</u>					
MUNICIPAL PURPOSES	5,051,400	5,108,766	6,702,029	6,869,554	7,042,746
DEBT INTEREST	126,808	117,586	108,187	108,187	108,187
DEBT PRINCIPAL	115,853	123,593	63,144	63,144	63,144
TRANSFER TO RESERVES	765,339	650,541	764,457	749,289	798,994
<u>Sewer</u>					
MUNICIPAL PURPOSES	479,600	490,767	508,767	527,459	546,868
DEBT INTEREST	231,600	231,600	227,700	214,800	214,800
DEBT PRINCIPAL	134,900	134,900	134,900	88,000	88,000
TRANSFER TO RESERVES	140,000	55,969	84,166	144,635	145,032
<u>Capital</u>					
CAPITAL EXPENDITURE	7,623,500	8,903,501	1,834,000	2,029,000	3,216,000
<b>TOTAL</b>	<b>14,669,000</b>	<b>15,817,223</b>	<b>10,427,351</b>	<b>10,794,068</b>	<b>12,223,771</b>
annual tax increase	3.05%	4.58%	17.36%	1.16%	1.21%