

DISTRICT OF SEHELDT

**CAPITAL RESERVE EXPENDITURE
BYLAW NO. 405, 2002**

**A Bylaw to authorize the Expenditure of
Funds from the Capital Reserve**

WHEREAS, the Capital Reserve Fund was established under the *Local Government Act*;

WHEREAS, it is deemed desirable to expend a portion of the monies in that fund to meet the cost of various capital projects;

NOW THEREFORE, the Council of the District of Sechelt, in open meeting assembled, enacts as follows:

1. **TITLE:**

This Bylaw may be cited for all purposes as "Capital Reserve Expenditure Bylaw No. 405", 2002.

2. **CAPITAL RESERVE FUND EXPENDITURE:**

- a) The sum of \$890,500 (Eight Hundred and Ninety Thousand Five Hundred Dollars) is hereby appropriated from the Capital Reserve Fund to finance the projects as itemized in Schedule "A" attached to and forming part of this bylaw.
- b) Should any of the above amount remain unexpended after the authorized expenditures have been made, any unexpended balance shall be returned to the credit of the Capital Reserve Fund.

READ A FIRST TIME THIS 17th DAY OF APRIL, 2002

READ A SECOND TIME THIS 17th DAY OF APRIL, 2002

READ A THIRD TIME THIS 17th DAY OF APRIL, 2002

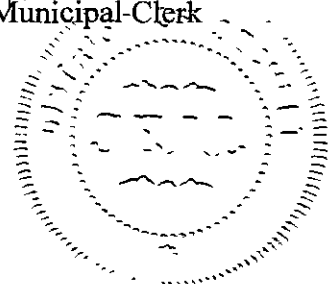
RECONSIDERED AND FINALLY ADOPTED THIS 1st DAY OF MAY, 2002

A. Henderson
Acting Mayor

Anne Jeffrey
Municipal-Clerk

**I hereby certify this to be a true and accurate copy of District of
Sechelt "Capital Reserve Expenditure Bylaw No. 405, 2002**

Anne Jeffrey (Municipal Clerk)



DISTRICT OF SECHELT

BYLAW NO. 405

SCHEDULE "A"

PROJECTS TO BE FUNDED THROUGH CAPITAL RESERVE

Major Roads	\$125,000
Minor Road Works	\$180,000
Minor Drainage Works	\$135,000
Park Development & Equipment	\$45,000
Sidewalks and Walkways	\$78,000
Community Enhancement	\$110,000
Facilities	\$38,500
Arena	\$117,000
Airport	\$ 25,000
Equipment and Furniture	<u>\$37,000</u>
TOTAL	<u>\$890,500</u>