DISTRICT OF SECHELT

Bylaw No. 429, 2005

A bylaw to transfer funds out of the Equipment Replacement Reserve Fund

WHEREAS, the Equipment Replacement Reserve Fund was established under the Community Charter;

AND WHEREAS, it is deemed desirable to expend a portion of the monies in that fund to meet the cost of various capital projects;

NOW THEREFORE, the Council of the District of Sechelt, in open meeting assembled, enacts as follows:

TITLE

1. This Bylaw may be cited for all purposes as “District of Sechelt Equipment Replacement Reserve Expenditure Bylaw No. 429, 2005”.

EQUIPMENT RESERVE FUND EXPENDITURE

2. The sum of $110,000 (One Hundred and ten thousand dollars) is hereby appropriated from the Equipment Replacement Reserve Fund to finance the 2005 Equipment Acquisition Program.

3. Should any of the above amount remain unexpended after the expenditure hereby authorized has been made, any unexpended balance shall be returned to the credit of the Equipment Replacement Reserve Fund.

READ A FIRST TIME THIS 20th DAY OF July, 2005
READ A SECOND TIME THIS 20th DAY OF July, 2005
READ A THIRD TIME THIS 20th DAY OF July, 2005
ADOPTED THIS 3rd DAY OF August, 2005

Mayor

I hereby certify this to be a true and accurate copy of
"District of Sechelt Equipment Replacement Reserve Expenditure Bylaw No. 429, 2005"

Corporate Officer