

DISTRICT OF SEHELDT

Bylaw No. 449, 2006

A Bylaw to Adopt the 2006 – 2010 Financial Plan

WHEREAS the *Community Charter* provides that Council shall adopt a Financial Plan before the annual property tax bylaw is adopted;

NOW THEREFORE, the Council of the District of Sechelt, in open meeting assembled, enacts as follows:

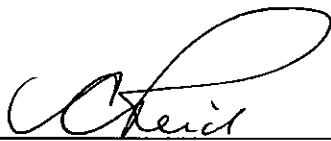
1. **TITLE**

This bylaw may be cited for all purposes as “**District of Sechelt 2006-2010 Financial Plan Bylaw No. 449, 2006**”.

2. **PROVISIONS**

Schedule “A” attached to and forming part of this Bylaw is hereby declared to be the Financial Plan of the District of Sechelt for the five-year period from 2006 – 2010.

READ A FIRST TIME THIS	3rd	DAY OF	May, 2006
READ A SECOND TIME THIS	3rd	DAY OF	May, 2006
READ A THIRD TIME THIS	3rd	DAY OF	May, 2006
ADOPTED THIS THE	9th	DAY OF	May, 2006



Mayor



Corporate Officer

I hereby certify this to be a true and accurate copy of “District of Sechelt 2006-2010 Financial Plan Bylaw No. 449, 2006”

Corporate Officer

DISTRICT OF SECHLT
Bylaw 449, 2006
Schedule "A"
Five Year Financial Plan

	2006	2007	2008	2009	2010
REVENUES					
Property Taxes	(\$4,990,350)	(\$5,406,380)	(\$5,874,480)	(\$5,939,910)	(\$6,668,280)
Grants-in-Lieu & Special Assessments	(1,019,180)	(648,900)	(588,400)	(10,123,400)	(844,400)
Parcel/Frontage Taxes	(321,500)	(321,500)	(321,500)	(321,500)	(321,500)
Fees & Charges					
Sales of Service	(2,368,950)	(2,558,900)	(2,616,870)	(2,674,970)	(2,710,530)
Licences, Permits, Fines	(401,450)	(361,450)	(361,450)	(361,450)	(361,450)
Proceeds from Borrowing	-	-	-	(8,733,000)	(600,000)
Other Revenue					
Return on Investments	(170,000)	(170,000)	(170,000)	(170,000)	(170,000)
Penalties & Interest on Taxes	(112,000)	(112,000)	(112,000)	(112,000)	(112,000)
Other Income	(133,200)	(73,200)	(73,200)	(73,200)	(73,200)
Local Improvement Plan	-	-	-	-	-
Capital Grants	-	-	-	-	-
Donations	(43,000)	(43,000)	(43,000)	(43,000)	(43,000)
Proceeds from Legal Action	-	-	-	-	-
Transfer from Funds					
Capital Reserve	(1,439,040)	(715,460)	(713,000)	(566,200)	(423,000)
Equipment Replacement Reserve	(160,000)	(95,000)	(190,000)	(190,000)	(260,000)
Development Cost Charge	(602,370)	(314,000)	(696,000)	(195,000)	(1,150,000)
Parkland Acquisition	(1,200,000)	-	(325,000)	-	-
Other Capital Reserves	-	-	-	-	-
Operating Reserves	(199,460)	-	-	-	-
Local Improvements	-	-	-	-	-
Economic, Recreation & Culture Res.	-	-	-	-	-
Prior Years Surplus	(445,780)	(200,000)	-	-	(1,550,000)
Total Revenues	<u>(\$13,606,280)</u>	<u>(\$11,019,790)</u>	<u>(\$12,084,900)</u>	<u>(\$29,463,630)</u>	<u>(\$15,287,360)</u>
EXPENDITURES					
Debt					
Interest	\$537,260	\$535,670	\$533,980	\$532,190	\$532,190
Principal	300,550	302,140	303,830	274,020	274,020
Municipal Purposes					
General Government	1,903,260	1,805,790	1,772,390	1,802,200	1,813,100
Protection to Persons & Property	1,889,420	1,962,200	2,019,970	2,080,030	2,144,030
Transportation Services	1,192,510	1,193,200	1,216,050	1,238,430	1,267,170
Sewer Services	691,630	704,160	707,400	716,370	722,880
Recreation & Cultural Services	1,365,940	1,376,140	1,418,800	1,462,630	1,506,660
Community & Development Services	531,110	542,020	925,330	559,550	568,340
Other	25,300	21,500	21,500	21,500	21,500
Transfer to Own Funds					
Capital Expenditures	4,267,500	1,575,960	2,115,000	19,680,200	5,309,000
Reserves	901,800	1,001,010	1,050,650	1,096,510	1,128,470
Surplus					
Total Expenditures	<u>\$13,606,280</u>	<u>\$11,019,790</u>	<u>\$12,084,900</u>	<u>\$29,463,630</u>	<u>\$15,287,360</u>