

DISTRICT OF SEHELDT

Bylaw No. 452, 2006

**A Bylaw to authorize the Expenditure of
Funds from the Capital Reserve**

WHEREAS, the Capital Reserve Fund was established under the *Community Charter*;

AND WHEREAS, it is deemed desirable to expend a portion of the monies in that fund to meet the cost of various capital projects;

NOW THEREFORE, the Council of the District of Sechelt, in open meeting assembled, enacts as follows:

TITLE

This Bylaw may be cited for all purposes as “District of Sechelt Capital Reserve Expenditure Bylaw No. 452, 2006”.

CAPITAL RESERVE FUND EXPENDITURE

1. The sum of \$1,324,750 (one million, three hundred and twenty-four thousand, seven hundred and fifty dollars) is hereby appropriated from the Capital Reserve Fund to finance the projects as itemized in Schedule “A” attached to and forming part of this bylaw.
2. Should any of the above amount remain unexpended after the authorized expenditures have been made, any unexpended balance shall be returned to the credit of the Capital Reserve Fund.

READ A FIRST TIME THIS THE 19th DAY OF July, 2006

READ A SECOND TIME THIS THE 19th DAY OF July, 2006

READ A THIRD TIME THIS THE 19th DAY OF July, 2006

ADOPTED THIS 9th DAY OF August, 2006

Mayor

Corporate Officer

I hereby certify this to be a true and accurate copy of “District of Sechelt Capital Reserve Expenditure Bylaw No. 452, 2006”

Corporate Officer

DISTRICT OF SECHELT
SCHEDULE "A" to Bylaw No. 452, 2006

PROJECTS TO BE FUNDED THROUGH CAPITAL RESERVE - 2006

Minor Road Works	\$240,000
Minor Drainage Works	\$267,050
Park Development & Equipment	\$169,750
Sidewalks and Walkways	\$106,000
Community Enhancement	\$328,950
Facilities	\$63,500
Equipment & Furniture	\$99,500
Airport	<u>\$50,000</u>
TOTAL	<u>\$1,324,750</u>