

DISTRICT OF SEHELTT

Bylaw No. 453, 2006

A bylaw to transfer funds out of the Equipment Replacement Reserve Fund

WHEREAS, the Equipment Replacement Reserve Fund was established under the *Community Charter*;

AND WHEREAS, it is deemed desirable to expend a portion of the monies in that fund to meet the cost of various capital projects;

NOW THEREFORE, the Council of the District of Sechelt, in open meeting assembled, enacts as follows:

TITLE

This Bylaw may be cited for all purposes as "District of Sechelt Equipment Replacement Reserve Expenditure Bylaw No. 453, 2006".

EQUIPMENT RESERVE FUND EXPENDITURE

1. The sum of \$160,000 (One Hundred and Sixty Thousand dollars) is hereby appropriated from the Equipment Replacement Reserve Fund to finance the 2006 Equipment Acquisition Program.
2. Should any of the above amount remain unexpended after the expenditure hereby authorized has been made, any unexpended balance shall be returned to the credit of the Equipment Replacement Reserve Fund.

READ A FIRST TIME THIS 19th DAY OF July, 2006

READ A SECOND TIME THIS 19th DAY OF July, 2006

READ A THIRD TIME THIS 19th DAY OF July, 2006

ADOPTED THIS 9th DAY OF August, 2006

Mayor

Corporate Officer

I hereby certify this to be a true and accurate copy of "District of Sechelt Equipment Replacement Reserve Expenditure Bylaw No. 453, 2006".

Corporate Officer