

# DISTRICT OF SEHELDT

## Bylaw No. 459, 2007

### A Bylaw to Adopt the 2007 – 2011 Financial Plan

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**WHEREAS** the *Community Charter* provides that Council shall adopt a Financial Plan before the annual property tax bylaw is adopted;

**NOW THEREFORE**, the Council of the District of Sechelt, in open meeting assembled, enacts as follows:

1. **TITLE**

This bylaw may be cited for all purposes as “**District of Sechelt 2007-2011 Financial Plan Bylaw No. 459, 2007**”.

2. **PROVISIONS**

Schedule “A” attached to and forming part of this Bylaw is hereby declared to be the Financial Plan of the District of Sechelt for the five-year period from 2007 – 2011.

READ A FIRST TIME THIS	2nd	DAY OF	May, 2007
READ A SECOND TIME THIS	2nd	DAY OF	May, 2007
READ A THIRD TIME THIS	2nd	DAY OF	May, 2007
ADOPTED THIS THE	8th	DAY OF	May, 2007

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Mayor

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Corporate Officer

I hereby certify this to be a true and accurate copy of “District of Sechelt 2007-2011 Financial Plan Bylaw No. 459, 2007”

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Corporate Officer

**DISTRICT OF SECHLT**  
**Five Year Financial Plan Bylaw 459, 2007**  
**Schedule "A"**  
**Five Year Financial Plan**

	2007	2008	2009	2010	2011
<b>REVENUES</b>					
<b>Property Taxes</b>	(\$5,207,495)	(\$5,656,220)	(\$5,723,160)	(\$5,824,270)	(\$5,928,030)
<b>Grants-in-Lieu &amp; Special Assessments</b>	(1,149,049)	(1,279,070)	(12,643,740)	(1,885,400)	(602,071)
<b>Parcel/Frontage Taxes</b>	(326,650)	(326,650)	(326,650)	(326,650)	(326,650)
<b>Fees &amp; Charges</b>					
Sales of Services	(2,320,569)	(1,991,020)	(2,004,220)	(2,019,680)	(2,033,410)
Licences, Permits, Fines	(599,900)	(462,900)	(462,900)	(462,900)	(462,900)
<b>Proceeds from Borrowing</b>	-	-	(5,988,330)	(2,116,670)	-
<b>Other Revenue</b>					
Return on Investments	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)
Penalties & Interest on Taxes	(114,000)	(114,000)	(114,000)	(114,000)	(114,000)
Other Income	(143,700)	(143,700)	(143,700)	(143,700)	(143,700)
Local Improvement Plan	-	-	-	-	-
Capital Grants	-	-	-	-	-
Donations	(40,000)	(40,000)	(40,000)	(40,000)	(40,000)
Proceeds from Legal Action	-	-	-	-	-
<b>Transfer from Funds</b>					
Capital Reserve	(1,464,609)	(748,900)	(487,000)	(398,000)	(95,000)
Equipment Replacement Reserve	(390,000)	(175,000)	(75,000)	(200,000)	(110,000)
Development Cost Charge	(971,983)	(106,000)	(710,000)	(659,000)	(227,000)
Parkland Acquisition	(1,183,550)	-	-	-	-
Other Capital Reserves	-	-	-	-	-
Operating Reserves	(66,380)	(15,000)	(15,000)	(15,000)	(15,000)
Local Improvements	-	-	-	-	-
Economic, Recreation & Culture Res.	-	-	-	-	-
Prior Years Surplus	(2,350,000)	(213,100)	(303,200)	-	-
<b>Total Revenues</b>	<u><u>(\$16,527,885)</u></u>	<u><u>(\$11,471,560)</u></u>	<u><u>(\$29,236,900)</u></u>	<u><u>(\$14,405,270)</u></u>	<u><u>(\$10,297,761)</u></u>
<b>EXPENDITURES</b>					
<b>Debt</b>					
Interest	\$488,790	\$487,100	\$485,310	\$485,310	\$485,310
Principal	302,140	303,830	274,020	274,020	274,020
<b>Municipal Purposes</b>					
General Government	2,406,305	1,843,846	1,865,665	1,887,895	1,910,557
Protection to Persons & Property	2,278,587	2,347,480	2,376,476	2,406,061	2,436,225
Transportation Services	1,223,578	1,210,610	1,227,158	1,246,025	1,263,219
Sewer Services	674,610	679,349	685,372	690,275	695,258
Recreation & Cultural Services	1,181,969	848,764	870,997	894,302	918,738
Community & Development Services	653,190	651,983	660,927	670,050	679,355
Other	31,500	31,500	31,500	31,500	31,500
<b>Transfer to Own Funds</b>					
Capital Expenditures	5,705,398	1,920,000	19,605,200	4,657,000	432,000
Reserves	1,581,818	1,147,098	1,154,275	1,162,832	1,171,579
Surplus	-	-	-	-	-
<b>Total Expenditures</b>	<u><u>\$16,527,885</u></u>	<u><u>\$11,471,560</u></u>	<u><u>\$29,236,900</u></u>	<u><u>\$14,405,270</u></u>	<u><u>\$10,297,761</u></u>

