

DISTRICT OF SEHELDT

Oracle Properties Housing Agreement Bylaw No. 560, 2017

A bylaw to enter into a housing agreement under Section 483 of the Local Government Act

WHEREAS

- A. The owner of the lands wishes to develop lands in the District of Sechelt and in connection with that development has agreed to contributions for affordable housing, on a portion of the lands that are legally described as the following:

PID: 029-644-038 Lot A, District Lot 4301,
Group 1 New Westminster District, Plan EPP54951

- B. The District wishes to enter into a housing agreement with the developer in order to secure two (2) affordable housing residential units constructed in a duplex form on two (2) strata lots on a portion of the lands.
- C. The District has agreed that with the reduction of the number of housing units on the lands made by Zoning Amendment Bylaw No. 25-261, 2014 that the previous Housing Agreement Bylaw (Oracle Properties Housing Agreement Bylaw No. 471, 2008) may be repealed and the registered Housing Agreement BB909658, may be removed.

NOW THEREFORE the Council of the District of Sechelt, in open meeting assembled, enacts as follows:

1. TITLE

This Bylaw may be cited for all purposes as “Oracle Properties Housing Agreement Bylaw No. 560, 2017”.

2. PROVISIONS

- a. By this Bylaw, Council authorizes the District to enter into a housing agreement with Oracle Properties Inc. (Inc. No. 0730436) in respect to the lands illustrated on Schedule “A” and described as a portion of the lands legally known as:

PID: 029-644-038 Lot A, District Lot 4301, Group 1 New Westminster District,
Plan EPP54951

in the form of the Section 219 Covenant and Housing Agreement attached as Schedule “B” to this Bylaw.

- b. The Mayor and the Corporate Officer of the District are authorized to:
 - i. execute the Housing Agreement, attached as Schedule B, and,
 - ii. deregister/remove the existing housing agreement from property title.

- c. Council repeals District of Sechelt Oracle Properties Housing Agreement Bylaw No. 471, 2008.

READ A FIRST TIME THIS 2nd DAY OF August, 2017


READ A SECOND TIME THIS 2nd DAY OF August, 2017

READ A THIRD TIME THIS 2nd DAY OF August, 2017

ADOPTED THIS 6th DAY OF September, 2017



Mayor



Corporate Officer