

DISTRICT OF SEHELDT
Bylaw No. 587, 2020

A Bylaw to establish a Community Amenity Reserve Fund for the District of Sechelt

WHEREAS pursuant to Section 188 of the *Community Charter* Council may establish, by bylaw, a reserve fund for a specific purpose;

NOW THEREFORE the Council of the District of Sechelt in open meeting assembled enacts as follows:

Title

1. The name of this bylaw for citation purposes is "District of Sechelt Community Amenity Reserve Fund Bylaw No. 587, 2020."

Provisions

2. A Community Amenity Reserve Fund shall be established, in accordance with Section 188 of the *Community Charter* to be known as the "*District of Sechelt Community Amenity Reserve Fund*" for the specified purpose of receiving and spending monies for Amenities.
3. Contributions to Fund - The Fund shall be made up of:
 - a. Funding from community amenity contributions, current revenues, general revenue fund surplus, or other monies as directed by Council, may be paid into this Reserve
 - b. Monies paid to the District by persons as gifts to be used only for the provision of Amenities
 - c. Interest earned at the Prevailing Rate on the average annual balance in the Fund
4. The Fund may be used for the purpose of paying for Amenities. Amenity "means a community asset owned or held by the District or designate of the District", and includes but is not limited to:
 - a. Youth or family oriented amenities (i.e. facilities)
 - b. Senior or special needs amenities (i.e. elder care services)
 - c. Recreation amenities or community meeting spaces
 - d. Contributions to library services
 - e. Open space preservation and rehabilitation, particularly environmentally sensitive and/or unique areas
 - f. Waterfront walkways, public plazas, piers
 - g. Public art
 - h. Downtown Revitalization
 - i. Restoration of historic structures
 - j. Additional usable parkland above the 5% minimum subdivision requirement
 - k. Park improvements, including playgrounds, landscaping of District land
 - l. Building or space within a building for civic uses, administration or meeting and convention space

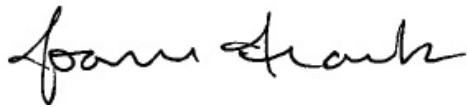
- m. Other land dedications
- n. Airport improvements and investment
- o. Library, a museum, archive or heritage conservation
- p. Arts and cultural center
- q. Child care facility
- r. Tangible assets that benefit the District and the wellbeing of its community
- s. Publicly accessible parking
- t. Pathway, landscaping, and seawall improvements at Trail Bay
- u. Davis Bay Wharf development and waterfront park improvements
- v. Upgrades and opening of multiple beach accesses
- w. Trail improvements in parks and connecting between key community destinations
- x. Other amenities agreed to by Council

6. Amounts in the Reserve Fund shall be invested in accordance with the District's investment policy and interest so earned shall be credited to the Fund.

READ A FIRST TIME THIS	19 th	DAY OF	February	, 2020
READ A SECOND TIME THIS	19 th	DAY OF	February	, 2020
READ A THIRD TIME THIS	19 th	DAY OF	February	, 2020
ADOPTED THIS	4 th	DAY OF	March	, 2020



Mayor



Corporate Officer