



BYLAW

Community Works Fund Reserve Establishment Bylaw

No. 588, 2019

DISCLAIMER

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AMENDMENTS

Number	Date	Amendment

**DISTRICT OF SEHELDT
Bylaw No. 588, 2019**

A Bylaw to establish a reserve fund for the receipt of Federal Gas Tax Funds under the Community Works Fund Agreement for the District of Sechelt

WHEREAS each year, the District of Sechelt receives money from the Community Works Fund Agreement which is placed as a credit to the Community Works Reserve.

AND WHEREAS the District of Sechelt may establish a Community Works Fund Reserve for the purpose of depositing Federal Gas Tax funds received from the Community Works Fund Agreement.

NOW THEREFORE the Council of the District of Sechelt in open meeting assembled enacts as follows:

1.0 CITATION

1.1 The name of this bylaw for citation purposes is "District of Sechelt Community Works Fund Reserve Establishment Bylaw No. 588, 2019".

2.0 DEFINITIONS

2.1 In this bylaw:
Council means the Municipal Council of the District of Sechelt.
District means the municipal corporation of the District of Sechelt.

3.0 PURPOSE

3.1 To establish a reserve fund for the receipt of Federal Gas Tax Funds under the Community Works Fund Agreement for the District of Sechelt

3.2 Money in the Community Works Fund Reserve, including interest accumulated, must be used only for the purposes set out in the agreement between Union of British Columbia Municipalities and the District of Sechelt.

READ A FIRST TIME THIS 20 DAY OF November 2019

READ A SECOND TIME THIS 20 DAY OF November 2019

READ A THIRD TIME THIS 20 DAY OF November 2019

ADOPTED THIS 18 DAY OF December 2019



Mayor



Corporate Officer