

**DISTRICT OF SECHelt**  
**LOAN AUTHORIZATION BYLAW NO. 594, 2020 (PUBLIC WORKS/PARKS OPERATIONS CENTRE)**

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A bylaw to authorize the borrowing of the estimated cost for the Public Works and Parks Operations Centre.

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WHEREAS it is deemed desirable and expedient to complete the design and construction of the Public Works and Parks Operations Centre;

AND WHEREAS the estimated cost of the design and construction of the Public Works and Parks Operations Centre; Including expenses incidental thereto is the sum of three million and eight hundred and forty thousand and seven hundred and twenty dollars (\$3,840,720), of which the sum of three million dollars (\$3,000,000) is the amount of debt intended to be borrowed by this bylaw;

NOW THEREFORE, the Council of District of Sechelt in open meeting assembled, enacts as follows:

1. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the design and construction of the Public Works and Parks Operations Centre; generally in accordance with general plans on file in the municipal office and to do all things necessary in connection therewith and without limiting the generality of the foregoing:
  - a) To borrow upon the credit of the Municipality a sum not exceeding three million dollars (\$3,000,000).
  - b) To acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the design and construction of the Public Works and Parks Operations Centre;
2. The maximum term for which debentures may be issued to secure the debt created by this bylaw is Twenty (20) years.
3. This bylaw may be cited as “Loan Authorization Bylaw No. 594, 2020 (Parks/Public Works Operations Centre)”

READ A FIRST TIME THIS	2 <sup>nd</sup>	DAY OF	September,	2020
READ A SECOND TIME THIS	2 <sup>nd</sup>	DAY OF	September,	2020
READ A THIRD TIME THIS	2 <sup>nd</sup>	DAY OF	September,	2020

RECEIVED THE APPROVAL OF THE INSPECTOR OF MUNICIPALITIES

THIS 13<sup>th</sup> DAY OF November, 2020

RECEIVED THE APPROVAL OF THE ELECTORS

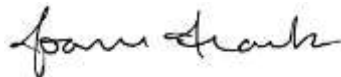
THIS DAY OF 2020

ADOPTED THIS DAY OF 2020

\_\_\_\_\_  
Mayor

\_\_\_\_\_  
Corporate Officer

I hereby certify that this is a true copy of "Loan Authorization Bylaw No. 594, 2020 (Parks/Public Works Operations Centre)".



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Corporate Officer