



*District of*  
**SECHELT**

**Public Consultation  
and  
Public Presentation of the  
2020 – 2024 Five-year Financial Plan**

Presented by David Douglas, Director of Financial Services

# Agenda

1. 2020 General Operations
2. 2020 General Capital & Projects
3. 2020 Sewer Operations
4. 2020 Sewer Capital & Projects
5. Review 2020 – 2024 Five-year Financial Plan
6. Tax Samples
7. Summary
8. Questions



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# General Operations



# 2020 General Operating Fund

## Services Provided

Airport

Administration

Arts & Culture

Building Inspection

Building Maintenance

Bylaw Enforcement

Communications

Corporate Services

Community Grants

Economic Development

Engineering

Financial Services

Human Resources

Information Services (IT)

Library

Line Painting

Mayor & Council

Parks

Planning

Public Works

- Roads
- Sidewalks
- Drainage
- Street lights

RCMP

Risk Management

Solid Waste

Street Sweeping

Wharves

# Five-year Financial Plan Revenues

General Fund	2019 Actual Amounts	2019 Adopted Budget	2020 Draft Budget	Increase/ (Decrease)	2020	2021	2022	2023	2024
<b>Revenues:</b>									
Property Tax	\$8,477,048	\$9,230,617	\$9,784,439	\$553,822	\$9,784,439	\$10,856,369	\$11,656,996	\$12,179,198	\$12,730,625
Property Tax from Growth	-	\$143,465	-	-\$143,465	-	\$107,629	\$120,604	\$129,554	\$135,396
Fees, Rates, and Sale of Services	\$2,896,451	\$3,086,360	\$3,039,148	-\$47,212	\$3,039,148	\$2,930,791	\$3,011,099	\$3,085,896	\$3,072,154
Investment Income	\$468,066	\$428,907	\$462,721	\$33,814	\$462,721	\$467,722	\$492,477	\$517,220	\$260,000
Grants and Donations	\$1,658,656	\$1,100,388	\$1,309,909	\$209,521	\$1,309,909	\$1,016,293	\$1,016,293	\$1,016,293	\$1,016,293
Other Revenue	\$33,106	\$19,220	\$33,500	\$14,280	\$33,500	\$34,170	\$34,853	\$35,550	\$36,261
Transfer from DCC	-	\$7,048,595	\$6,121,498	-\$927,097	\$6,121,498	\$1,367,088	\$4,932,403	\$565,488	\$1,058,991
Capital Grants & Contributions	-	\$462,110	\$3,776,696	\$3,314,586	\$3,776,696	\$535,500	-	-	-
<b>Total Revenues</b>	<b>\$13,533,327</b>	<b>\$21,519,662</b>	<b>\$24,527,911</b>	<b>\$620,760</b>	<b>\$24,527,911</b>	<b>\$17,315,562</b>	<b>\$21,264,725</b>	<b>\$17,529,199</b>	<b>\$18,309,720</b>

# Five-year Financial Plan Expenses

<b>General Fund</b>	<b>2019 Actual Amounts</b>	<b>2019 Adopted Budget</b>	<b>2020 Draft Budget</b>	<b>Increase/ (Decrease)</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
<b>Expenditures:</b>									
General Government	\$2,705,855	\$3,112,147	\$3,498,366	\$386,219	\$3,498,366	3,500,775	3,645,468	3,714,523	3,786,825
Planning and Development	\$1,131,830	\$1,356,344	\$1,360,806	\$4,462	\$1,360,806	1,338,903	1,361,054	1,385,619	1,410,674
Community Services	\$2,336,364	\$2,008,497	\$2,117,751	\$109,254	\$2,117,751	2,050,831	2,096,062	2,146,685	2,198,786
Public Works	\$2,041,897	\$2,553,338	\$2,298,914	-\$254,424	\$2,298,914	2,241,342	2,280,100	2,325,701	2,372,215
Facilities	\$581,072	\$586,860	\$650,377	\$63,517	\$650,377	628,006	635,659	646,092	656,735
Police Services	\$1,165,600	\$2,203,814	\$2,295,344	\$91,530	\$2,295,344	2,374,185	2,457,045	2,542,435	2,630,052
Solid Waste	\$1,032,246	\$933,240	\$1,064,194	\$130,954	\$1,064,194	1,074,836	1,085,584	1,107,296	1,129,442
<b>Total Expenditures</b>	<b>\$10,994,864</b>	<b>\$12,754,240</b>	<b>\$13,285,752</b>	<b>\$531,512</b>	<b>\$13,285,752</b>	<b>13,208,878</b>	<b>13,560,972</b>	<b>13,868,351</b>	<b>14,184,729</b>

# Five-year Financial Plan Capital, Debt & Funding

<b>General Fund</b>	<b>2019 Actual Amounts</b>	<b>2019 Adopted Budget</b>	<b>2020 Draft Budget</b>	<b>Increase/ (Decrease)</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
Net Operating Activity	\$2,538,463	\$8,765,422	\$11,242,160	\$89,249	\$11,242,160	\$3,973,684	\$7,570,092	\$3,524,515	\$3,985,932
Amortization	\$2,466,103	\$2,467,779	\$2,491,071	\$23,292	\$2,491,071	\$2,494,392	\$2,612,279	\$2,615,733	\$2,619,256
Principle on Debenture Debt	-	\$527,846	\$517,695	-\$10,151	\$517,695	\$566,698	\$707,165	\$701,409	\$325,985
Transfer to (from) Reserves	\$72,360	-\$1,369,775	-\$2,028,429	-\$658,654	-\$2,028,429	-\$308,234	-\$34,705	\$43,565	\$56,078
Transfer to (from) Capital	-	-\$766,056	-\$843,051	-\$76,995	-\$843,051	-\$494,501	\$5,224	-\$19,146	\$930,059
Transfers to (from) Surplus	-	\$148,820	-\$118,213	-\$267,033	-\$118,213				
Proceeds from Borrowing	-	-	-\$245,000	-\$245,000	-\$245,000	-\$3,671,158	-	-	-
Reduction of Capital Equity	-	-\$2,467,779	-\$2,491,071	-\$23,292	-\$2,491,071	-\$2,491,071	-\$2,491,071	-\$2,491,071	-\$2,491,071
Capital Purchases		\$10,224,587	\$13,959,158	\$3,734,571	\$13,959,158	\$7,877,558	\$6,771,200	\$2,674,025	\$2,545,625
<b>Transfer to (from) Surplus</b>	<b>0</b>	<b>-</b>	<b>0</b>		<b>0</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>0</b>

# Carry Over Projects (from 2019)

<b>Project</b>	<b>Amount Included</b>
Sewer Modeling	\$108,320
Bylaw 430	\$48,595
Childcare Planning	\$2,554
Records Management	\$10,000
OCP Update	\$80,000
Arts Grant - BC Heritage	\$1,750
Arts Grant - Vancouver Foundation	\$18,200
Suncoaster Trail - BC Rural Dividend Program	\$19,390
Selma Park, Davis Bay Sewer Functional Plan	\$19,218
<b>Total</b>	<b>\$308,027</b>



# General Operational Budget (new expenses)

<b>Project</b>	<b>Amount Included</b>
Engineer Position (upgraded)	\$10,000
Public Washroom Cleaning (ongoing)	\$8,900
Power Tailgate for Parks Vehicle	\$6,000
Building Bylaw Review	\$7,000
New hot water tank & other maintenance items - Rockwood	\$20,200
Records Management	\$5,000
Stacking Chairs & Tables for Seaside	\$10,000
Water Conservation Planning (\$10,000 Grant)	\$15,000
Reclaimed Water Planning (10,000 Grant)	\$15,000
<b>Total</b>	<b>\$107,100</b>

# Summary of Changes by Object

## General Operating Fund

	Amount
Salaries and Benefits (Increase)	\$87,950
RCMP Contract (Increase)	\$23,105
Debt Interest	-
Contingency - Finance & Council (Decrease)	(\$25,000)
Transfers to Own Funds (Decrease)	(\$163,270)
Utilities, Hydro, Water (Increase)	\$45,211
Library Grant (Decrease)	(\$7,747)
Changes in IT Contracts (Increase)	\$48,501
Grant Revenue (Increase)	(\$237,588)
Reduction in Anticipated Wharf Parking Revenue	\$12,500
Bylaw Revenue	-
Airport Taxes	\$200
Increase in Airport Fuel Revenue (Increase)	(\$20,000)
Transfer to CARIP & Gas Tax	\$26,102
Sales Revenue (Decrease)	\$166,396

# Summary of Changes by Object

## General Operating Fund

	Amount
Election Transfer to Reserve (Increase)	\$7,500
Municipal Property Taxes	\$410,083
Other Taxes, Penalties, Interest on Taxes, PILT's ,1% Utilities	\$58,886
Gain / Loss on Disposal of Assets	-
Developer Contribution Revenue	-
Inter Department Allocation (Increase)	(\$21,291)
Police Revenues & Prisoner Cost Recovery (Increase)	(\$1,000)
Cost of Goods Sold (Increase)	\$20,000
Recruiting Costs	-
Traffic Fine Revenue (Decrease)	\$35,105
Legal Fees (Increase)	\$50,000
Grants - CARIP, Gas Tax, SCIF	(\$7,038)
Insurance (Increase)	\$4,509
RCMP / JSB Rental Revenue / Municipal Property (Increase)	(\$13,304)
Business Licence Revenue (Decrease)	\$5,000

# Summary of Changes by Object

## General Operating Fund

	Amount
Equipment Rentals & Small Equipment Purchases	(\$12,878)
MFA Actuarial Income	(\$18,814)
Community Grants Given out	\$86,266
Building Inspection Permit Revenue (Decrease)	\$120,000
Training (Decrease)	(\$25,144)
Garbage/Recycling/Spring Cleanup Contract Costs (Increase)	(\$40,000)
Planning & Eng Application Fee Revenues (Decrease)	\$25,000
Interest Income (Increase)	(\$15,000)
Communications (Increase)	\$5,940
Advertising (Decrease)	(\$1,000)
Supplies, Publications, Courier & Misc (Increase)	\$100,594
Debt Principal (Decrease)	(\$12,053)
Transfer to Capital (Increase)	\$14,106
Transfers into Revenue from Reserves (to/from reserves) (Decrease)	\$77,269
Contract Services (increase)	\$11,069
<hr/> Total	<hr/> 0



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# General Capital & Projects



# Five-Year General Capital

Capital & Projects	2020 Budget	2021 Budget	2022 Budget	2023 Budget	2024 Budget
Vehicles / Equipment	\$310,000	\$347,000	\$105,000	\$265,000	\$255,000
Parks / Community Infrastructure	\$235,257	\$1,491,000	\$786,000	\$611,000	\$300,000
Facilities	\$4,563,564	\$4,176,158	\$100,000	\$100,000	\$100,000
Information Technology	\$167,032	\$165,000	\$95,000	\$50,000	\$50,000
Drainage	\$769,120	\$29,400	\$499,700	\$470,900	-
Roads	\$6,484,822	\$550,000	\$4,828,500	\$873,375	\$1,649,375
Sidewalks & Walkways	\$1,429,363	\$1,119,000	\$357,000	\$303,750	\$191,250
<b>Total</b>	<b>\$13,959,158</b>	<b>\$7,877,558</b>	<b>\$6,771,200</b>	<b>\$2,674,025</b>	<b>\$2,545,625</b>

# Five-Year General Capital Funding

<b>Capital &amp; Projects Funding</b>	<b>2020 Budget</b>	<b>2021 Budget</b>	<b>2022 Budget</b>	<b>2023 Budget</b>	<b>2024 Budget</b>
Capital Reserve	\$1,553,329	\$1,498,312	\$1,201,797	\$1,614,787	\$790,384
Taxation	-	-	-	-	-
Equipment Replace Reserve	-	-	\$105,000	\$40,000	\$255,000
MFA Financing	\$245,000	\$3,671,158	-	-	-
Gas Tax Reserve	\$1,102,251	\$530,500	\$532,000	\$453,750	\$441,250
Public Safety Reserve	\$197,708	\$275,000	-	-	-
Development Cost Charges	\$6,121,498	\$1,367,088	\$4,932,403	\$565,489	\$1,058,991
Developer Contribution	-	-	-	-	-
General Surplus	\$118,213	-	-	-	-
Public Works Yard Reserve	\$844,463	-	-	-	-
Grants & Contributions	\$3,776,696	\$535,500	-	-	-
<b>Total</b>	<b>\$13,959,158</b>	<b>\$7,877,558</b>	<b>\$6,771,200</b>	<b>\$2,674,025</b>	<b>\$2,545,625</b>

# 2020 List of Capital & Projects

- Trail Avenue Upgrades
  - Road
  - Sidewalks
  - Storm
  - Curbing
- Airport Runway Expansion Ph I
- Airport Runway Expansion Ph II
- Wakefield Culvert Replacement
- Wharf Avenue Sidewalk
- District Building Improvements
- Public Works Building
- Bike Lane Project
- Vehicle Replacements (3)
- Computer Equipment Replacements
- Condition Assessments on District Buildings
- Public Works Building





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# Sewer Operating and Capital



# Sewer Operating Fund

- **The Sanitary Sewer operations oversees the general operation and maintenance of the following:**
  - Water Resource Center
  - Dusty Road Pre-treatment Plant (Septage)
  - Entire sewer collection system, which includes 50 kilometers of underground sanitary sewer piping systems
  - 9 lift stations
  - Out fall

# Five-year Financial Plan Revenues

<b>Sewer Fund</b>	<b>2019 Actual Amounts</b>	<b>2019 Adopted Budget</b>	<b>2020 Draft Budget</b>	<b>Increase/ (Decrease)</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
<b>Revenue:</b>									
Sewer User Fee	\$1,527,732	\$1,510,921	\$2,053,408	\$542,487	\$2,053,408	\$2,567,881	\$2,773,312	\$2,884,244	\$2,999,614
Parcel Tax	\$949,136	\$948,862	\$954,068	\$5,206	\$954,068	\$958,838	\$963,633	\$968,451	\$973,293
Fees, Rates, and Sale of Services	\$482,786	\$507,506	\$714,506	\$207,000	\$714,506	\$841,651	\$850,068	\$858,569	\$867,155
Investment Income	-	-	\$52,400	\$52,400	\$52,400	\$53,448	\$54,517	\$55,607	\$56,719
MFA Actuarial Income	-	-	-	-	-	-	-	-	-
Transfer in from Sewer DCC	-	-	\$427,710		\$427,710	\$221,513	\$365,186	\$691,886	\$976,140
Capital Grants & Contributions	\$771,074	\$1,694,269	\$638,520	(-\$1,055,749)	\$638,520	\$160,000	\$320,000	\$320,000	\$200,000
<b>Total Revenues</b>	<b>\$3,730,728</b>	<b>\$4,661,558</b>	<b>\$4,840,612</b>	<b>(-\$248,656)</b>	<b>\$4,840,612</b>	<b>\$4,803,332</b>	<b>\$5,326,715</b>	<b>\$5,778,757</b>	<b>\$6,072,921</b>

# Five-year Financial Plan Expenses

<b>Sewer Fund</b>	<b>2019 Actual Amounts</b>	<b>2019 Adopted Budget</b>	<b>2020 Draft Budget</b>	<b>Increase/ (Decrease)</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
<b>Expenditures:</b>									
Sewer Administration	\$311,356	\$326,752	\$359,573	\$32,821	\$359,573	\$366,764	\$374,099	\$381,581	\$389,213
Collection	\$151,201	(-\$23,540)	\$233,381	\$256,921	\$233,381	\$227,215	\$238,737	\$238,012	\$237,272
Connection	\$517	-	-	-	-	-	-	-	-
Treatment	\$1,423,145	\$1,475,604	\$1,708,651	\$233,047	\$1,708,651	\$1,710,238	\$1,701,840	\$1,735,877	\$1,770,595
Septage Receiving/Dusty Rd	\$80,979	\$135,490	\$156,788	\$21,298	\$156,788	\$174,524	\$178,014	\$181,575	\$185,206
<b>Total Expenditures</b>	<b>\$1,967,198</b>	<b>\$1,914,306</b>	<b>\$2,458,393</b>	<b>\$544,087</b>	<b>\$2,458,393</b>	<b>\$2,478,741</b>	<b>\$2,492,690</b>	<b>\$2,537,045</b>	<b>\$2,585,286</b>

# Five-year Financial Plan Capital Funding & Debt

## Sewer Fund

	2019 Actual Amounts	2019 Adopted Budget	2020 Draft Budget	Increase/ (Decrease)	2020	2021	2022	2023	2024
Net Operating Activity	\$1,763,530	\$2,747,252	\$2,382,219	(\$365,033)	\$2,382,219	\$2,324,591	\$2,834,025	\$3,241,712	\$3,490,635
Amortization	\$1,221,228	\$1,221,260	\$1,312,230	\$90,970	\$1,312,230	\$1,351,597	\$1,392,145	\$1,433,909	\$1,476,926
Principle on Debenture Debt	\$740,770	\$740,770	\$740,770	-	\$740,770	\$947,845	\$1,025,845	\$1,025,845	\$1,025,845
Transfer to (from) reserves			(\$18,000)	(\$18,000)	(\$18,000)	(\$730,000)	(\$360,000)	(\$225,000)	(\$600,000)
Transfer to (from) Capital	-	(\$140)	\$382,899	\$383,039	\$382,899	\$681,989	\$1,025,845	\$939,617	\$1,108,790
Transfers to (from) Surplus	\$1,473,077	\$9,213		(\$9,213)	-	-	-	-	-
Proceeds from Debt			(\$500,000)	(\$500,000)	(\$500,000)	(\$350,000)	-		
Reduction of Capital Equity	(\$1,221,228)	(\$1,221,260)	(\$1,312,230)	(\$90,970)	(\$1,312,230)	1,351,597	(\$1,392,145)	(\$1,433,909)	(\$1,476,926)
Capital Purchases		\$1,997,409	\$1,776,550	(\$220,859)	\$1,776,550	\$1,774,750	\$1,150,000	\$1,501,250	\$1,956,000
<b>Transfer to (from) Surplus</b>	<b>(\$450,317)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

# New & One Time Costs Included

<b>Project</b>	<b>Department</b>	<b>2020 Budget Request</b>
<b>One Time</b>		
Liquid Waste Management Plan (LWMP)	Engineering	\$40,000
Wacker Pumps for Emergency Response	Sewer Collection	\$8,500
Norwest Bay Rd Lift Station Upgrade	Sewer Treatment	\$15,000
Wacker Pumps for Emergency Response	Sewer Collection	\$8,500
Dusty Rd Solids Handling Inquiry	Septage Receiving	\$20,000
Outfall Inspection	Sewer Treatment	\$20,000
Diffuser Replacement in FBR's	Sewer Treatment	\$39,000
Spare Parts for Lift Stations	Sewer Treatment	\$12,000
Software & Hardware Update for Greenhouse Control	Sewer Treatment	\$6,000
<b>New Ongoing</b>		
Spare Valves & Actuators for WRC	Sewer Treatment	\$13,000
Gas Detection & Flow Servicing & Calibration	Sewer Treatment	\$5,000
Greenhouse Maintenance	Sewer Treatment	\$6,000
New FTE WRC Operator (Est @ grid 8)	Sewer Treatment	\$72,000
Headworks Service	Sewer Treatment	\$23,000
HVAC & Boiler Service Requirements	Sewer Treatment	\$9,000
Blower Service	Sewer Treatment	\$10,000
Servicing of Odour Control System	Sewer Treatment	\$14,000
<b>Total</b>		<b>\$327,670</b>

# Summary of Changes by Object

## **Sewer Operating**

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Sewer Revenues	(\$807,093)
Salaries and Benefits - Sewer	\$154,055
Transfers to Own Funds - Sewer	(\$9,487)
Debt Interest - Sewer	(\$16,668)
Debt Principal - Sewer	\$0
Transfer to Reserve - Sewer	\$66,151
Training Plans - Sewer	\$12,830
Utilities, Hydro, Water - Sewer	\$2,096
Communications - Sewer	(\$1,000)
Contract Services - Sewer	\$211,500
Equipment Rentals & Small Equip. Purchases - Sewer	\$0
Supplies, Publications, Courier & Misc - Sewer	\$122,150
Inter Department Allocation - Sewer	\$33,000
Reallocation of Sewer Admin Costs	\$21,291
Insurance - Sewer	(\$1,167)

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**Available for Capital** **(\$212,342)**

# Sewer Operations 2020

The District will need to increase fees to \$321,801 for operations and an additional \$192,320 for capital, totaling \$514,121. A 10% increase to sewer user fees equals \$154,000.

	2020 fees	Increase
Residential User Fee	\$ 494	\$123
Senior Citizen's Apartment Rate	\$ 304	\$ 76
Commercial Rate	\$ 1,041	\$261

Parcel taxes remain at \$ 274



# Septage Receiving

## Capital Related to Dusty Road

Septage Sewer Disposal	2021	\$500,000
Removal of Solids from Lagoon	2022	\$200,000
Site Closure & Redevelopment Plan	2022	\$150,000
Septage Sewer Disposal	2024	\$500,000
<b>Totals</b>		<b>\$1,350,000</b>

# Septage Receiving

## Current Rate

- General Biosolids Disposal Fee .23 Cents per Imperial Gallon
- (\$.0506 cents per litre)
- (\$50.60 per cubic meter)

## Recommendation

- General Biosolids Disposal Fee .51 Cents per Imperial Gallon
- (\$.1122 cents per litre)
- (\$112.18 per cubic meter)

# Septage Receiving 2020

Septage Receiving	\$520,000
Septage Receiving Expenses	\$156,788
Septage Receiving Transfer to Reserve	\$363,212
<hr/>	
<b>Total</b>	<b>\$0.00</b>
Capital Related to Septage \$ 0	
<b>Future Years</b>	
<hr/>	
Septage Receiving Transfer to Reserve	\$534,250



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# Sewer Capital and Projects



# Sewer Capital & Projects

<b>Sewer Capital &amp; Projects Funding</b>	<b>2020 Budget</b>	<b>2021 Budget</b>	<b>2022 Budget</b>	<b>2023 Budget</b>	<b>2024 Budget</b>
Sewer Fund Totals					
Sewer Capital Reserve	\$18,000	\$80,000	\$160,000	\$225,000	\$100,000
Sewer Development Cost Charges	\$427,710	\$221,513	\$365,186	\$691,886	\$976,140
User Fees	\$192,320	\$313,238	\$104,814	\$264,364	\$179,860
Septage Reserve	-	\$650,000	\$200,000	-	\$500,000
Grants & Contributions	\$638,520	\$160,000	\$320,000	\$320,000	\$200,000
MFA Financing	\$500,000	\$350,000	-	-	-
Gas Tax Reserve	-	-	-	-	-
<b>Total</b>	<b>\$1,776,550</b>	<b>\$1,774,750</b>	<b>\$1,150,000</b>	<b>\$1,501,250</b>	<b>\$1,956,000</b>

# 2020 Sewer Capital List

## Capital

Filter Test Bath	\$18,000	Sewer Capital Reserve
Camera Inspect Sanitary Mains	\$80,000	User Fees
Repair /replace effluent outfall	\$500,000	MFA Financing
Additional Membrane Filters	\$96,000	User Fees
Roof Replacement - Dusty Rd Building	\$12,000	User Fees
		Grants & Contributions
Wakefield Pump station	\$870,750	Sewer Development Cost Charges
		User Fees
Trail Ave Forcemain upgrade	\$200,000	Sewer Development Cost Charges
		User Fess
<b>Total</b>	<b>\$1,776,550</b>	

# Summary of Sewer Operations & Septage

- The Sewer Operating Fund is under funded from a revenue perspective.
- Critical work needs to be completed in 2020 & 2021.
- Significant increase to Septage fees proposed for 2020.
- Proposed to increase Sewer User fees to pay for critical work.
- 1.77 Million of capital planned for 2020.
- The addition of 1 FTE included in the 2020 budget.



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# **Consolidated Five-Year Financial Plan**





# Consolidated Five-Year Financial Plan, Revenue

## Consolidated

	2019 Actual Amounts	2019 Adopted Budget	2020 Draft Budget	Increase/ (Decrease)	2020	2021	2022	2023	2024
<b>Revenues:</b>									
Property Tax	\$8,477,048	\$9,230,617	\$9,784,439	\$553,822	\$9,784,439	\$10,856,369	\$11,656,996	\$12,179,198	\$12,730,625
Property Tax from Growth	-	\$143,465	-	-\$143,465	-	\$107,629	\$120,604	\$129,554	\$135,396
Fees, Rates, and Sale of Services	\$2,896,451	\$3,086,360	\$3,039,148	-\$47,212	\$3,039,148	\$2,930,791	\$3,011,099	\$3,085,896	\$3,072,154
Sewer Revenues	\$2,959,654	\$2,967,289	\$3,721,982	\$754,693	\$3,721,982	\$4,368,371	\$4,587,012	\$4,711,264	\$4,840,062
Investment Income	\$468,066	\$428,907	\$515,121	\$86,214	\$515,121	\$521,170	\$546,994	\$572,827	\$316,719
Grants and Donations	\$1,658,656	\$1,100,388	\$1,309,909	\$209,521	\$1,309,909	\$1,016,293	\$1,016,293	\$1,016,293	\$1,016,293
Other Revenue	\$33,106	\$19,220	\$33,500	\$14,280	\$33,500	\$34,170	\$34,853	\$35,550	\$36,261
Transfer from DCC	-	\$7,048,595	\$6,549,208	-\$499,387	\$6,549,208	\$1,588,601	\$5,297,589	\$1,257,374	\$2,035,131
Capital Grants & Contributions	\$771,074	\$2,156,379	\$4,415,216	\$2,258,837	\$4,415,216	\$695,500	\$320,000	\$320,000	\$200,000
<b>Total Revenues</b>	<b>\$17,264,055</b>	<b>\$26,181,220</b>	<b>\$29,368,523</b>	<b>\$3,187,303</b>	<b>\$29,368,523</b>	<b>\$22,118,894</b>	<b>\$26,591,440</b>	<b>\$23,307,956</b>	<b>\$24,382,640</b>

# Consolidated Five-Year Financial Plan, Expenses

## Consolidated

	2019 Actual Amounts	2019 Adopted Budget	2020 Draft Budget	Increase/ (Decrease)	2020	2021	2022	2023	2024
<b>Expenses</b>									
General Government	\$2,705,855	\$3,112,147	\$3,498,366	\$386,219	\$3,498,366	3,500,775	3,645,468	3,714,523	3,786,825
Planning and Development	\$1,131,830	\$1,356,344	\$1,360,806	\$4,462	\$1,360,806	1,338,903	1,361,054	1,385,619	1,410,674
Community Services	\$2,336,364	\$2,008,497	\$2,117,751	\$109,254	\$2,117,751	2,050,831	2,096,062	2,146,685	2,198,786
Public Works	\$2,041,897	\$2,553,338	\$2,298,914	-\$254,424	\$2,298,914	2,241,342	2,280,100	2,325,701	2,372,215
Facilities	\$581,072	\$586,860	\$650,377	\$63,517	\$650,377	628,006	635,659	646,092	656,735
Police Services	\$1,165,600	\$2,203,814	\$2,295,344	\$91,530	\$2,295,344	2,374,185	2,457,045	2,542,435	2,630,052
Solid Waste	\$1,032,246	\$933,240	\$1,064,194	\$130,954	\$1,064,194	1,074,836	1,085,584	1,107,296	1,129,442
Sewer Expenses	\$1,967,198	\$1,914,306	\$2,458,393	\$544,087	\$2,458,393	2,478,741	2,492,690	2,537,045	2,582,286
<b>Total Expenditures</b>	<b>\$12,962,062</b>	<b>\$14,668,546</b>	<b>\$15,744,145</b>	<b>\$1,075,599</b>	<b>\$15,744,145</b>	<b>15,687,619</b>	<b>16,053,662</b>	<b>16,405,395</b>	<b>16,767,015</b>

# Consolidated Five-Year Financial Plan

## Consolidated

Capital, Debt & Financing	2019 Actual Amounts	2019 Adopted Budget	2020 Draft Budget	Increase/ (Decrease)	2020	2021	2022	2023	2024
Net Operating Activity	\$4,301,993	\$11,512,674	\$13,624,379	\$2,111,705	\$13,624,379	\$6,298,275	\$10,404,117	\$6,766,228	\$7,476,567
Amortization	\$3,687,331	\$3,689,039	\$3,803,301	\$114,262	\$3,803,301	\$3,845,989	\$4,004,424	\$4,049,642	\$4,096,182
Principle on Debenture Debt	\$740,770	\$1,268,616	\$1,258,465	-\$10,151	\$1,258,465	\$1,514,543	\$1,733,010	\$1,727,254	\$1,351,830
Transfer to (from) Reserves	\$72,360	-\$1,369,775	-\$2,046,429	-\$676,654	-\$2,046,429	-\$1,038,234	-\$394,705	-\$181,435	-\$543,922
Transfer to (from) Capital	-	-\$766,196	-\$460,152	\$306,044	-\$460,152	\$187,495	\$1,023,404	\$920,471	\$2,038,849
Transfers to (from) Surplus	\$1,473,077	\$158,033	-\$118,213	-\$276,246	-\$118,213	-	-	-	-
Proceeds from borrowing	-	-	-\$745,000	-\$745,000	-\$745,000	-\$4,021,158	-	-	-
Reduction of Capital Equity	-\$1,221,228	-\$3,689,039	-\$3,803,301	-\$114,262	-\$3,803,301	-\$3,842,668	-\$3,883,216	-\$3,924,980	-\$3,967,997
Capital Purchases	-	\$12,221,996	\$15,735,708	\$3,513,712	\$15,735,708	\$9,652,308	\$7,921,200	\$4,175,275	\$4,501,625
<b>Transfer to (from) Surplus</b>	<b>-\$450,317</b>	<b>-</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>



*District of*  
**SECHELT**

**District of Sechelt**  
**2020 Property Class Multiples**  
**& Tax Rates**

# 2020 Property Taxation & Class Multiple

Property Class		2020 Net Taxable Value	2020 Tax Rate	Total 2020 Tax Levy	Tax Rate Multiple	% of total Assessment	% of Total Taxes
1	Residential	\$3,458,853,309	2.416	\$8,356,590	<b>1</b>	93.4%	85.4%
2	Utilities	\$3,046,300	40	\$121,852	<b>16.56</b>	0.1%	1.2%
5	Light Industrial	\$8,109,200	8.37348	\$67,902	<b>3.47</b>	0.2%	0.7%
6	Business/Other	\$220,732,037	5.38157	\$1,187,884	<b>2.23</b>	6.0%	12.1%
7	Managed Forests	\$2,042,300	8.52872	\$17,419	<b>3.53</b>	0.1%	0.2%
8	Recreation/Non Profit	\$6,812,200	4.61129	\$31,413	<b>1.91</b>	0.2%	0.3%
9	Farm	\$412,313	4.41446	\$1,820	<b>1.83</b>	0.0%	0.0%
		<b>\$3,700,007,659</b>	<b>73.7255</b>	<b>\$9,784,880</b>		<b>100.0%</b>	<b>100.0%</b>



*District of*  
**SECHELT**

# District of Sechelt Property Tax Examples

# Sechelt Taxes and Charges on a Representative House – 2020 (Class 6 Multiple 2.23)

	2019	2020	Variance
House Value	\$679,577	\$651,100	
School	\$907	\$929	\$23
<b>Municipal</b>	<b>\$1,495</b>	<b>\$1,573</b>	<b>\$78</b>
SCRD	\$354	\$381	\$27
SCRD Recreation	\$647	\$620	(\$27)
Hospital	\$63	\$59	(\$4)
Fire Protection	\$211	\$22	\$11
BCAA/MFA	\$27	\$28	\$1
Total Variable Rate Taxes	\$3,703	\$3,812	\$109
Garbage fee	\$216	\$216	
Sewer User	\$371	\$494	\$123
Sewer Parcel	\$274	\$274	
Water Parcel	\$263	\$277	\$14
Recreation Parcel	\$112	\$112	
Total Property Taxes and Charges	\$4,940	\$5,186	\$246

# Sechelt Taxes and Charges on a Commercial Property 2020 (Class 6 multiple 2.23)

	2019	2020	Variance
Property Value	\$900,000	\$912,000	
School Tax	\$3,330	\$1,687	(\$1,643)
Municipal	\$4,726	\$4,882	\$156
SCRD	\$1,147	\$1,308	\$161
Hospital	\$204	\$204	-
Fire Protection	\$686	\$762	\$76
Community Rec	\$579	\$579	-
BCAA/MFA	\$97	\$100	\$3
Sub total	\$10,770	\$9,523	(\$1,247)
BIA	\$351	\$348	(\$3)
Sewer User Fee	\$780	\$1,041	\$261
Sewer Parcel	\$274	\$274	\$0
Water Parcel	\$263	\$277	\$14
Recreation Parcel	\$112	\$112	\$0
<b>Total</b>	<b>\$12,551</b>	<b>\$11,575</b>	<b>(\$975)</b>



# Tax Payment Due Dates & Penalty Dates

**Tax payment due date is July 2, 2020**

Tax Classes 1, 2, 9

- Residential first penalty of 5%, July 3<sup>rd</sup>, 2020
- Residential second penalty of 5%, October 1<sup>st</sup>, 2020

Tax Classes 5, 6, 7, 8

- Business or Commercial first penalty of 5%, October 1<sup>st</sup>, 2020
- Business or Commercial second penalty of 5%, December 1<sup>st</sup>, 2020

# General Operating Summary

- Property tax increase of 3.8% for General Operating Fund
- The District is anticipating a reduction in revenues for 2020
- District will not increase taxes a further 3% in 2020 for additional capital contribution.
- Capital & projects funded from taxation, grants, reserves and surplus.
- Borrowing \$245,000 over 5 years for equipment purchases
- The District adjusted the property tax penalty dates for 2020
- The District is planning for and anticipating that it may not receive a significant portion of its tax revenue by the property tax due date.

Question

Comments