

**DISTRICT OF SEHELDT**

**Bylaw No. 467, 2007**

**A bylaw to authorize the Expenditure of  
Funds from the Capital Reserve**

**WHEREAS**, the Capital Reserve Fund was established under the *Community Charter*;

**AND WHEREAS**, it is deemed desirable to expend a portion of the monies in that fund to meet the cost of various capital projects;

**NOW THEREFORE**, the Council of the District of Sechelt, in open meeting assembled, enacts as follows:

**TITLE**

This Bylaw may be cited for all purposes as "District of Sechelt Capital Reserve Expenditure Bylaw No. 467, 2007".

**CAPITAL RESERVE FUND EXPENDITURE**

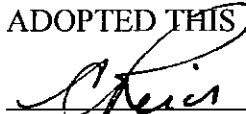
1. The sum of \$1,410,690 (One Million, Four Hundred Ten Thousand Six Hundred Ninety dollars) is hereby appropriated from the Capital Reserve Fund to finance the projects as itemized in Schedule "A" attached to and forming part of this bylaw.
2. Should any of the above amount remain unexpended after the authorized expenditures have been made, any unexpended balance shall be returned to the credit of the Capital Reserve Fund.

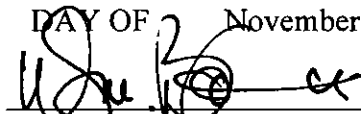
READ A FIRST TIME THIS            7th            DAY OF            November, 2007

READ A SECOND TIME THIS        7th            DAY OF            November, 2007

READ A THIRD TIME THIS         7th            DAY OF            November, 2007

ADOPTED THIS                        21st            DAY OF            November, 2007

  
\_\_\_\_\_  
Mayor

  
\_\_\_\_\_  
Corporate Officer

I hereby certify this to be a true and accurate copy of  
"District of Sechelt Capital Reserve  
Expenditure Bylaw No 467, 2007"

  
\_\_\_\_\_  
Corporate Officer

**DISTRICT OF SECHELT**  
**SCHEDULE "A" to Bylaw No. 467, 2007**

***PROJECTS TO BE FUNDED THROUGH CAPITAL RESERVE - 2007***

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<b>Non DCC Works</b>	<b>\$258,580</b>
<b>Non DCC Drainage Works</b>	<b>\$269,380</b>
<b>Park Development &amp; Equipment</b>	<b>\$289,710</b>
<b>Sidewalks and Walkways</b>	<b>\$134,530</b>
<b>Community Enhancement</b>	<b>\$226,780</b>
<b>Facilities</b>	<b>\$83,160</b>
<b>Equipment &amp; Furniture</b>	<b>\$93,550</b>
<b>Airport</b>	<b><u>\$55,000</u></b>
<b>TOTAL</b>	<b><u>\$1,410,690</u></b>