

DISTRICT OF SEHELDT

Bylaw No. 466, 2007

A bylaw to transfer funds out of the Equipment Replacement Reserve Fund

WHEREAS, the Equipment Replacement Reserve Fund was established under the *Community Charter*;

AND WHEREAS, it is deemed desirable to expend a portion of the monies in that fund to meet the cost of various capital projects;

NOW THEREFORE, the Council of the District of Sechelt, in open meeting assembled, enacts as follows:

TITLE

This Bylaw may be cited for all purposes as "District of Sechelt Equipment Replacement Reserve Expenditure Bylaw No. 466, 2007".

EQUIPMENT RESERVE FUND EXPENDITURE


1. The sum of \$390,000 (Three Hundred Ninety Thousand Dollars) is hereby appropriated from the Equipment Replacement Reserve Fund to finance the 2007 Equipment Acquisition Program.
2. Should any of the above amount remain unexpended after the expenditure hereby authorized has been made, any unexpended balance shall be returned to the credit of the Equipment Replacement Reserve Fund.

READ A FIRST TIME THIS 7th DAY OF November, 2007

READ A SECOND TIME THIS 7th DAY OF November, 2007

READ A THIRD TIME THIS 7th DAY OF November, 2007

ADOPTED THIS 21st DAY OF November, 2007



Mayor



Corporate Officer

I hereby certify this to be a true and accurate copy of "District of Sechelt Equipment Replacement Reserve Expenditure Bylaw No 466, 2007"

Corporate Officer