

DISTRICT OF SEHELDT

Bylaw No. 459, 2007

A Bylaw to Adopt the 2007 – 2011 Financial Plan

WHEREAS the *Community Charter* provides that Council shall adopt a Financial Plan before the annual property tax bylaw is adopted;

NOW THEREFORE, the Council of the District of Sechelt, in open meeting assembled, enacts as follows:

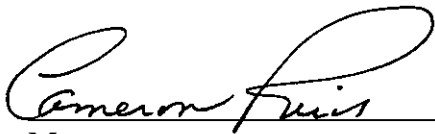
1. **TITLE**

This bylaw may be cited for all purposes as “**District of Sechelt 2007-2011 Financial Plan Bylaw No. 459, 2007**”.

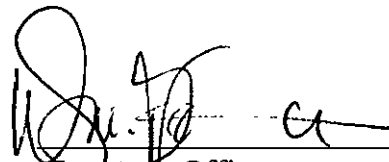
2. **PROVISIONS**

Schedule “A” attached to and forming part of this Bylaw is hereby declared to be the Financial Plan of the District of Sechelt for the five-year period from 2007 – 2011.

READ A FIRST TIME THIS	2nd	DAY OF	May, 2007
READ A SECOND TIME THIS	2nd	DAY OF	May, 2007
READ A THIRD TIME THIS	2nd	DAY OF	May, 2007
ADOPTED THIS THE	8th	DAY OF	May, 2007



Mayor



Corporate Officer

I hereby certify this to be a true and accurate copy of “District of Sechelt 2007-2011 Financial Plan Bylaw No. 459, 2007”



Corporate Officer

DISTRICT OF SECHLT
Five Year Financial Plan Bylaw 459, 2007
Schedule "A"
Five Year Financial Plan

	2007	2008	2009	2010	2011
REVENUES					
Property Taxes	(\$5,207,495)	(\$5,656,220)	(\$5,723,160)	(\$5,824,270)	(\$5,928,030)
Grants-in-Lieu & Special Assessments	(1,149,049)	(1,279,070)	(12,643,740)	(1,885,400)	(602,071)
Parcel/Frontage Taxes	(326,650)	(326,650)	(326,650)	(326,650)	(326,650)
Fees & Charges					
Sales of Services	(2,320,569)	(1,991,020)	(2,004,220)	(2,019,680)	(2,033,410)
Licences, Permits, Fines	(599,900)	(462,900)	(462,900)	(462,900)	(462,900)
Proceeds from Borrowing	-	-	(5,988,330)	(2,116,670)	-
Other Revenue					
Return on Investments	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)
Penalties & Interest on Taxes	(114,000)	(114,000)	(114,000)	(114,000)	(114,000)
Other Income	(143,700)	(143,700)	(143,700)	(143,700)	(143,700)
Local Improvement Plan	-	-	-	-	-
Capital Grants	-	-	-	-	-
Donations	(40,000)	(40,000)	(40,000)	(40,000)	(40,000)
Proceeds from Legal Action	-	-	-	-	-
Transfer from Funds					
Capital Reserve	(1,464,609)	(748,900)	(487,000)	(398,000)	(95,000)
Equipment Replacement Reserve	(390,000)	(175,000)	(75,000)	(200,000)	(110,000)
Development Cost Charge	(971,983)	(106,000)	(710,000)	(659,000)	(227,000)
Parkland Acquisition	(1,183,550)	-	-	-	-
Other Capital Reserves	-	-	-	-	-
Operating Reserves	(66,380)	(15,000)	(15,000)	(15,000)	(15,000)
Local Improvements	-	-	-	-	-
Economic, Recreation & Culture Res.	-	-	-	-	-
Prior Years Surplus	(2,350,000)	(213,100)	(303,200)	-	-
Total Revenues	<u>(\$16,527,885)</u>	<u>(\$11,471,560)</u>	<u>(\$29,236,900)</u>	<u>(\$14,405,270)</u>	<u>(\$10,297,761)</u>
EXPENDITURES					
Debt					
Interest	\$488,790	\$487,100	\$485,310	\$485,310	\$485,310
Principal	302,140	303,830	274,020	274,020	274,020
Municipal Purposes					
General Government	2,406,305	1,843,846	1,865,665	1,887,895	1,910,557
Protection to Persons & Property	2,278,587	2,347,480	2,376,476	2,406,061	2,436,225
Transportation Services	1,223,578	1,210,610	1,227,158	1,246,025	1,263,219
Sewer Services	674,610	679,349	685,372	690,275	695,258
Recreation & Cultural Services	1,181,969	848,764	870,997	894,302	918,738
Community & Development Services	653,190	651,983	660,927	670,050	679,355
Other	31,500	31,500	31,500	31,500	31,500
Transfer to Own Funds					
Capital Expenditures	5,705,398	1,920,000	19,605,200	4,657,000	432,000
Reserves	1,581,818	1,147,098	1,154,275	1,162,832	1,171,579
Surplus	-	-	-	-	-
Total Expenditures	<u>\$16,527,885</u>	<u>\$11,471,560</u>	<u>\$29,236,900</u>	<u>\$14,405,270</u>	<u>\$10,297,761</u>

