

DISTRICT OF SEHELDT

Bylaw No. 469, 2007

A bylaw to transfer funds out of the Parkland Acquisition Reserve Fund

WHEREAS, the Parkland Acquisition Reserve Fund was established under the *Community Charter*;

AND WHEREAS, it is deemed desirable to expend a portion of the monies to fund the Mission Point Parkland Acquisition Program;

NOW THEREFORE, the Council of the District of Sechelt, in open meeting assembled, enacts as follows:

TITLE

This Bylaw may be cited for all purposes as "District of Sechelt Mission Point Parkland Acquisition Reserve Expenditure Bylaw No. 469, 2007".

EQUIPMENT RESERVE FUND EXPENDITURE

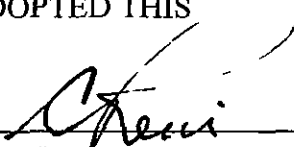
1. The sum of \$1,635,660 (One Million Six Hundred Thirty Five Thousand Six Hundred Sixty dollars) is hereby appropriated from the Parkland Acquisition Reserve Fund to finance the 2007 Mission Point Parkland Acquisition Program.
2. Should any of the above amount remain unexpended after the expenditure hereby authorized has been made, any unexpended balance shall be returned to the credit of the Parkland Acquisition Reserve Fund.

READ A FIRST TIME THIS 7th DAY OF November, 2007

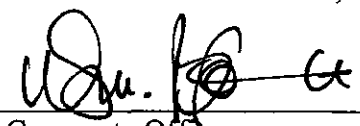
READ A SECOND TIME THIS 7th DAY OF November, 2007

READ A THIRD TIME THIS 7th DAY OF November, 2007

ADOPTED THIS 21st DAY OF November, 2007



 Mayor



 Corporate Officer

I hereby certify this to be a true and accurate copy of "District of Sechelt Mission Point Parkland Acquisition Reserve Fund Expenditure Bylaw No 469, 2007"

Corporate Officer